

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

APPLICATION FOR PERMIT TO DRILL OR REENTER

FORM APPROVED
OMB No. 1004-0137
Expires July 31, 2010

5. Lease Serial No.
UTU-084672

6. If Indian, Allottee or Tribe Name
N/A

7. If Unit or CA Agreement, Name and No.

8. Lease Name and Well No.
Horse Point Fed 12-13

9. API Well No.
4309-31593

10. Field and Pool, or Exploratory
Horse Point 210

11. Sec., T. R. M. or Blk. and Survey or Area
Section 13, T16S, R 23E, SLB&M

12. County or Parish
Grand

13. State
Ut

1a. Type of work: ☒ DRILL ☐ REENTER

1b. Type of Well: ☐ Oil Well ☒ Gas Well ☐ Other ☒ Single Zone ☐ Multiple Zone

2. Name of Operator Cochrane Resources Inc.

3a. Address PO Box 1656 Roosevelt, Utah

3b. Phone No. (include area code)
(435)722-5801

4. Location of Well (Report location clearly and in accordance with any State requirements.)*

At surface 2134' FNL 689' FWL SW/NW 643293X 39.417279
At proposed prod. zone 4364197Y -109.335456

14. Distance in miles and direction from nearest town or post office*
59.9 Miles from Ouray, Utah

15. Distance from proposed* location to nearest property or lease line, ft. (Also to nearest drig. unit line, if any)
689'

16. No. of acres in lease
800

17. Spacing Unit dedicated to this well
40

18. Distance from proposed location* to nearest well, drilling, completed, applied for, on this lease, ft.
Aprox. 2500'

19. Proposed Depth
8200'

20. BLM/BIA Bond No. on file
912828BH2

21. Elevations (Show whether DF, KDB, RT, GL, etc.)
8278' GL

22. Approximate date work will start*
04/01/2008

23. Estimated duration
20 Days

24. Attachments

The following, completed in accordance with the requirements of Onshore Oil and Gas Order No.1, must be attached to this form:

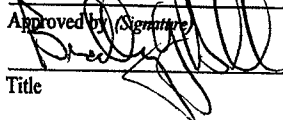
1. Well plat certified by a registered surveyor.
2. A Drilling Plan.
3. A Surface Use Plan (if the location is on National Forest System Lands, the SUPO must be filed with the appropriate Forest Service Office).
4. Bond to cover the operations unless covered by an existing bond on file (see Item 20 above).
5. Operator certification
6. Such other site specific information and/or plans as may be required by the BLM.

25. Signature 

Name (Printed/Typed)
Shon S. McKinnon

Date
04/24/08

Title
Agent for Cochrane Resources

Approved by 

Name (Printed/Typed)
BRADLEY G. HILL
Office
ENVIRONMENTAL MANAGER

Date
07-17-08

Application approval does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon.
Conditions of approval, if any, are attached.

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

(Continued on page 2)

*(Instructions on page 2)

Federal Approval of this
Action is Necessary

RECEIVED

JUL 11 2008

DIV. OF OIL, GAS & MINING

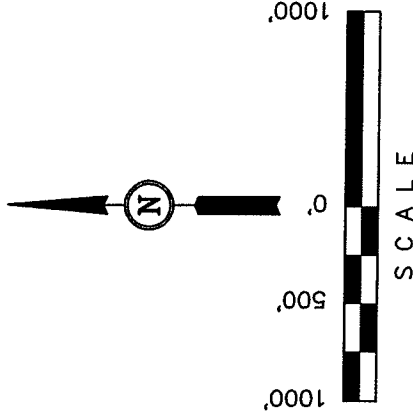
COCHRANE RESOURCES, INC.

T16S, R23E, S.L.B.&M.

Well location, HORSE POINT FEDERAL #12-13, located as shown in the SW 1/4 NW 1/4 of Section 13, T16S, R23E, S.L.B.&M., Grand County, Utah.

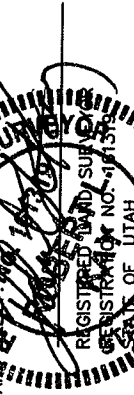
BASIS OF ELEVATION

SPOT ELEVATION LOCATED ON A HILL TOP IN THE NW 1/4 OF SECTION 32, T15S, R23E, S.L.B.&M. TAKEN FROM THE PR SPRING QUADRANGLE, UTAH, 7.5 MINUTE QUAD. (TOPOGRAPHIC MAP) PUBLISHED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, GEOLOGICAL SURVEY. SAID ELEVATION IS MARKED AS BEING 7454 FEET.



CERTIFICATE

THIS IS TO CERTIFY THAT THE ABOVE MAP WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.



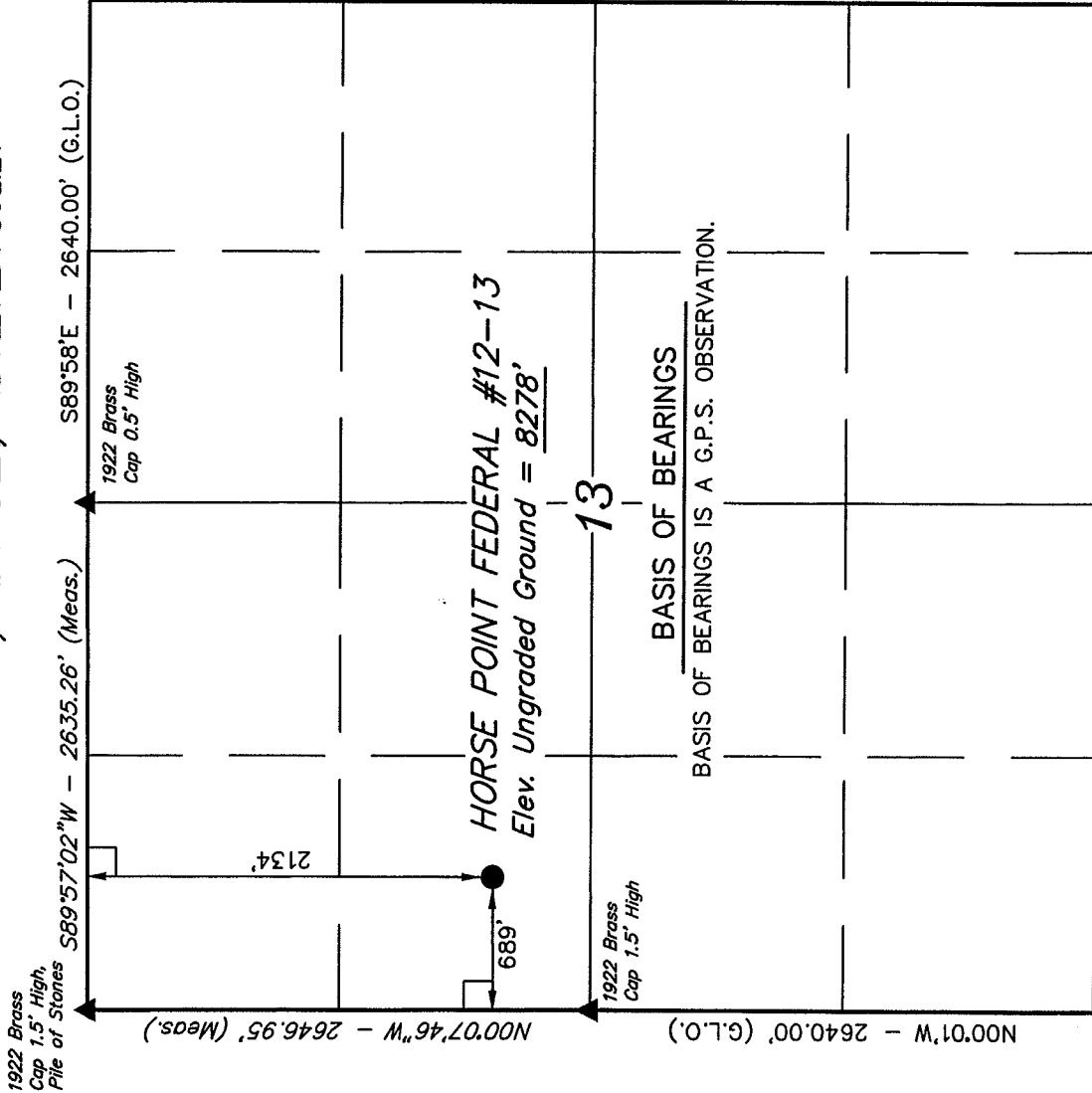
REVISED: 11-27-07 C.H.

UTAH ENGINEERING & SURVEYING

85 SOUTH 200 EAST - VERNAL, UTAH 84078

(435) 789-1017

SCALE 1" = 1000'	DATE SURVEYED: 07-27-07	DATE DRAWN: 07-27-07
PARTY M.A. S.W. S.L.	REFERENCES G.L.O. PLAT	
WEATHER HOT	FILE	
		COCHRANE RESOURCES, INC.



NORTH - 5280.00' (G.L.O.)

WEST - 5280.00' (G.L.O.)

(NAD 83)
LATITUDE = 39°25'02.20" (39.417278)
LONGITUDE = 109°20'10.02" (109.336117)
(NAD 27)
LATITUDE = 39°25'02.30" (39.417306)
LONGITUDE = 109°20'07.59" (109.335442)

LEGEND:

- └─ = 90° SYMBOL
- = PROPOSED WELL HEAD.
- ▲ = SECTION CORNERS LOCATED.